

BLACK LABEL CAPITAL

UNCONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

Civil Code Section 3262(d)(2)

The undersigned has been paid and has received a progress payment in the sum of
\$ _____ for labor, services, equipment or material furnished to _____
Borrower's Name

on the job of _____ located at _____
Job Name Subject Property Address

and does hereby release any mechanic's lien, stop notice or bond right that the undersigned has on
the above referenced job to the following extent.

This release covers a progress payment for labor, services, equipment, or material furnished
to _____ through _____
Borrower's Name Date

only and does not cover any retentions retained before or after the release date; extras furnished
before the release date for which payment has not been received; extras or items furnished after the
release date. Rights based upon work performed or items furnished under a written change order
which has been fully executed by the parties prior to the release date are covered by this release
unless specifically reserved by the claimant in this release. This release of any mechanic's lien, stop
notice, or bond right shall not otherwise affect the contract rights, including rights between parties to
the contract based upon a rescission, abandonment, or breach of the contract, or the right of the
undersigned to recover compensation for furnished labor, services, equipment, or material covered by
this release if that furnished labor, services, equipment, or material was not compensated by the progress
payment.

Dated: _____ / _____
Contractor Name Company Name

By _____
Contractor Signature

**NOTICE: THIS DOCUMENT WAIVES RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE
BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU
IF YOU SIGN IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, USE A
CONDITIONAL RELEASE FORM.**

NOTE: This form complies with the requirements of Civil Code Section 3262(d)(2). It is to be used to release claims to the extent that a progress
payment has actually been received by the releasing party.

7/04

BLACK LABEL CAPITAL
120 Stanley Drive #261
Aubrey, Texas 76227
www.blacklabelcapital.com